



Homestead

NOTICE OF ANNUAL MEETING

HOMESTEAD CONSUMERS CO-OP LTD.

THURSDAY, MAY 9, 2024
7:00 P.M.

This year's AGM will be held online via Webex. To register, email your name and member number to AGM@homestead.crs by 5:00 pm on May 6, 2024.

AGENDA ITEMS:

- Annual report of the Board & Management to the membership
- Presentation of the audited financial statements
- Appointment of auditors
- Election of Directors
- Bylaw Amendment - Bylaw Change Proposal - 7.07 Priority of Payment

Current Bylaw

If the Cooperative resolves to repurchase membership shares from or repay patronage loans to members, they must do so in the following order of priority:

- (i) to deceased members whose death has been reported to the Cooperative;
- (ii) to members who have reached the age of 70 years;
- (iii) to members who have moved out of the area served by the Cooperative;
- (iv) to the remaining members on a proportionate basis;
- (v) and to members whose membership has been withdrawn or terminated.

Proposed Bylaw

If the Cooperative resolves to repurchase membership shares from or repay patronage loans to members, they must do so in the following order of priority:

- (i) to deceased members whose death has been reported to the Cooperative;
- (ii) to members who have reached the age of 70 years;
- (iii) to members who have moved out of the area served by the Cooperative;
- (iv) and to the remaining members on a proportionate basis.